

TECHNICAL CALL

Market Review:

Indian markets advanced for fifth trading session on Friday, following Reserve Bank of India (RBI)'s decision to keep repo rates unchanged. Global shares were positive on progress in vaccine distribution. The Sensex added 117.34 points or 0.23% to 50,731.63. The Nifty 50 gained 28.60 points or 0.19% to 14,924.25.

Nifty Technical Outlook

Nifty is expected to open gap up and likely to witness positive move during the day. On technical grounds, Nifty has an immediate resistance at 15000. If nifty closes above that, further upside can be expected towards 15080-15150 mark. On the flip side 14850-14770 will act as strong support levels. It's a stock specific market trade calls with strict stoploss.

Action: Nifty has an immediate resistance placed at 15000 and on a decisive close above expect a rise to 15080-15150 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 36000 levels on the upside and on a decisive close above expect a rise to 36360-36700. There is an immediate support at 35250-35000 levels.



<u>Stocks With Positive bias</u>	<u>Stocks With Negative bias</u>
SBIN, TATASTEEL, GODREJPROP	ZEEL, BANDHANBNK, LICHSGFN

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Nifty 50 stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	14924.25	14770	14850	14900	15000	15080
BANKNIFTY F	35665.95	35000	35250	36000	36360	36700
NIFTYFINSE	16114.2	15880	16000	16200	16300	16500
ADANIPTS	567.0	555.2	561.1	567.5	573.4	579.8
ASIANPAINT	2376.8	2337.4	2357.1	2390.5	2410.2	2443.6
AXISBANK	719.6	685.0	702.3	734.3	751.6	783.6
BAJAJ-AUTO	4231.3	4109.9	4170.6	4221.7	4282.4	4333.5
BAJAJFINSV	9722.2	9355.4	9538.8	9739.4	9922.8	10123.4
BAJFINANCE	5538.6	5388.2	5463.4	5545.2	5620.4	5702.2
BHARTIARTL	581.1	558.1	569.6	587.8	599.3	617.4
BPCL	415.0	407.6	411.3	416.8	420.5	426.0
BRITANNIA	3541.7	3477.2	3509.4	3562.7	3595.0	3648.3
CIPLA	847.7	820.0	833.8	844.4	858.2	868.8
COALINDIA	140.9	136.6	138.7	141.5	143.7	146.5
DIVISLAB	3822.5	3587.7	3705.1	3782.4	3899.8	3977.2
DRREDDY	4800.9	4547.8	4674.4	4752.2	4878.7	4956.5
EICHERMOT	2932.2	2857.7	2894.9	2942.5	2979.7	3027.3
GAIL	128.2	124.3	126.2	129.5	131.4	134.7
GRASIM	1186.1	1153.5	1169.8	1189.3	1205.6	1225.1
HCLTECH	946.2	926.2	936.2	950.0	960.0	973.9
HDFC	2721.5	2656.9	2689.2	2728.5	2760.8	2800.1
HDFCBANK	1597.6	1517.7	1557.7	1588.0	1627.9	1658.2
HDFCLIFE	681.6	667.1	674.3	679.6	686.9	692.2
HEROMOTOCO	3429.2	3257.7	3343.5	3451.7	3537.5	3645.7
HINDALCO	262.1	251.2	256.6	261.3	266.7	271.4
HINDUNILVR	2269.6	2221.2	2245.4	2265.2	2289.4	2309.2
ICICIBANK	614.2	595.9	605.0	620.2	629.3	644.5

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1025.1	973.4	999.3	1042.1	1068.0	1110.8
INFY	1272.1	1247.5	1259.8	1274.3	1286.6	1301.0
IOC	102.4	100.5	101.4	103.0	104.0	105.6
ITC	234.4	221.9	228.1	233.5	239.7	245.1
JSWSTEEL	402.2	381.9	392.0	399.3	409.5	416.8
KOTAKBANK	1982.7	1879.4	1931.1	1964.8	2016.4	2050.1
LT	1516.5	1489.0	1502.7	1524.9	1538.6	1560.8
M&M	865.5	822.3	843.9	862.8	884.4	903.3
MARUTI	7494.2	7288.7	7391.4	7563.7	7666.4	7838.7
NESTLEIND	17115.8	16931.1	17023.4	17095.3	17187.6	17259.5
NTPC	99.5	96.0	97.8	99.9	101.6	103.7
ONGC	97.7	95.0	96.3	98.1	99.5	101.3
POWERGRID	207.1	198.5	202.8	205.6	209.9	212.6
RELIANCE	1923.8	1904.8	1914.3	1929.5	1938.9	1954.1
SBILIFE	864.2	846.3	855.2	862.6	871.6	879.0
SBIN	393.1	372.3	382.7	395.5	405.9	418.7
SHREECEM	26722.9	26201.7	26462.3	26874.6	27135.2	27547.5
SUNPHARMA	634.8	613.0	623.9	634.1	645.0	655.2
TATAMOTORS	315.9	302.1	309.0	319.5	326.4	336.9
TATASTEEL	685.1	636.5	660.8	675.7	700.0	714.9
TCS	3158.0	3087.4	3122.7	3164.3	3199.5	3241.1
TECHM	959.4	932.6	946.0	963.4	976.8	994.2
TITAN	1509.5	1483.2	1496.3	1517.6	1530.8	1552.1
ULTRACEMCO	6352.1	6011.4	6181.7	6290.4	6460.7	6569.4
UPL	536.5	522.9	529.7	541.8	548.6	560.6
WIPRO	425.6	413.7	419.6	426.5	432.5	439.4

Source: Nirmal Bang Research

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Technical call updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
CIPLA	BUY	846.40	875	830	1-2 DAYS	OPEN
CHENNPETRO	BUY	96.40	104	92	1-2 DAYS	OPEN
DATAMATICS	BUY	119.40	130	114	BTST	OPEN
HDFCLIFE	BUY	678.40	710	668	1-2 DAYS	OPEN
NCLIND	BUY	160.50	170	157	1-2 DAYS	OPEN

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